

N. N. Desai & Co.

Chartered Accountants

60, Bombay Mutual Chambers, 5th Floor, Ambalal Doshi Marg, Mumbai 400001

REPORT OF THE AUDITORS

We have audited the annexed Balance sheet of K.J. Somaiya Institute of Management as at 31st March, 2023 and also the annexed Income and expenditure Account of the said College for the year ended on that date, we report that

a) We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

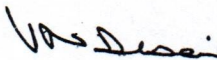
B) The Balance Sheet and Income and expenditure account dealt with by the report are in agreement with the books of accounts; and

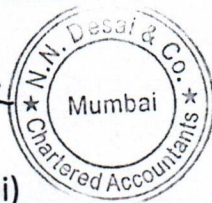
b) In our opinion and to the best of our information and according to the explanations given to us and as shown by the books of K.J. Somaiya Institute of Management.

c) The said Balance Sheet & Income & Expenditure Account give a true & fair view of the state of affairs of the said College as at 31st March, 2023 and of the surplus for the year ended on that date.

For N.N. Desai & Co.

Chartered Accountant





(Vivek N. Desai)

MEM No – 106361

Somaiya Vidyavihar University SOMAIYA INSTITUTE OF MANAGEMENT

Vidyavihar, Mumbai- 400 077.

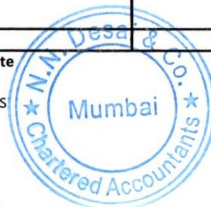
Balance Sheet as on 31st March 2023

2021-22 (Rs.)	Liabilities	Schedule	2022-23 (Rs.)	2021-22 (Rs.)	Assets	Schedule	2022-23 (Rs.)
1,33,64,53,298	SVV TRUST FUND As per last Balance Sheet		-	59,68,94,005	FIXED ASSETS -(GROSS BLOCK)	7	59,91,10,968
1,33,64,53,298	Less : Trust Fund Trf to SVV-HO from SVU-KJSIM		-	22,16,963	Add : Addition during the year		3,30,55,330
-			-	42,16,49,947	Less : Accumulated Depreciation		44,87,00,787
26,38,02,720	SVU CAPITAL ACCOUNT As per last Balance Sheet		61,26,87,215	17,74,61,021			18,34,65,511
34,66,67,532	Add: Trf. from Income & Expenditure A/c.		42,21,86,266	1,70,38,024	INVESTMENT	8	1,60,71,749
-	Add: Trf. from Earmarked Funds		26,00,000	7,10,55,324	Fixed Deposits with Scheduled Banks		2,10,55,324
-	Add: Trf. from Reserve Fund University.		2,00,000	1,56,55,067	Fixed Deposits with HDFC Ltd.		1,32,64,522
-	Less : Trf. From SVU-HO to SVU Capital A/c.		1,07,07,28,811	10,37,48,415	Investment for Gratuity		5,03,91,595
22,16,963	Add : Trf. from Development Fund Utilisation A/c.		3,30,55,330	67,24,63,079	UNSECURED LOAN TO SISTER CONCERNS	9	23,10,96,363
61,26,87,215			-	27,39,785	ADVANCES & DEPOSITS	10	26,02,883
17,14,53,986	DEVELOPMENT FUND A/C. As per last Balance Sheet		24,96,61,566	3,19,69,124	Deposits	11	2,79,29,247
8,04,24,543	Add : During the year		12,98,72,206	26,67,432	Fees & Other Receivables	12	29,28,633
22,16,963	Less: Trf. to Development Fund Utilisation A/c.		3,30,55,330	34,64,78,442	Employees		
24,96,61,566			-	4,68,69,031	CASH AND BANK BALANCE		1,52,27,484
	DEVELOPMENT FUND UTILISATION A/C. Add : Trf. from Development Fund A/c.		3,30,55,330	4,68,69,031	Cash in Bank		1,52,27,484
22,16,963	Less: Trf. To SVU Capital Account		3,30,55,330	-			
-			-	-			
26,00,000	EARMARKED FUNDS ENDOWMENT FUND As per last Balance Sheet		26,00,000	-			
	Less: Trf. To SVU Capital Account		26,00,000	-			
2,00,000	RESERVE FUND UNIVERSITY As per last Balance Sheet		2,00,000	-			
	Less: Trf. To SVU Capital Account		2,00,000	-			
7,70,025	RESEARCH & DEVELOPMENT FUND As per last Balance Sheet		-	-			
7,70,025	Less: Utilisation during the year		-	-			
-			-	-			
17,45,592	SCHOLARSHIP ENDOW. FUND As per last Balance Sheet		-	-			
17,45,592	Less: Scholarship given during the year		-	-			
-			-	-			
30,09,531	STUDENTS AID FUND As per last Balance Sheet		-	-			
30,09,531	Less: Scholarship given during the year		-	-			
-			-	-			
2,05,45,000	LIABILITIES For Deposits	13	1,95,50,000	16,71,63,276			
15,22,24,107	For Expenses	14	14,76,13,276				
17,27,69,107			-	-			
-	INCOME & EXPENDITURE A/C. As per Balance Sheet		-	-			
34,66,67,532	Add: Excess of Income over Expenditure		42,21,86,266	-			
34,66,67,532	Less: Trf. to SVU Capital Account.		42,21,86,266	-			
-			-	-			
1,03,79,17,900	TOTAL :		51,36,41,718	1,03,79,17,900	TOTAL :		51,36,41,718

As per our report of even date
for N.N.Desai & Co.
CHARTERED ACCOUNTANTS

(Signature)

(Vivek N. Desai)
Membership No. -106361



(Signature)

(Faraz Kagalwalla)
CFO

(Signature)

(Raman Ramchandran)
Director

(Signature)

(V.N. Rajasekharan Pillai)
Vice Chancellor

Somaiya Vidyavihar University
K.J. SOMAIYA INSTITUTE OF MANAGEMENT

Vidyavihar, Mumbai- 400 077.

Income & Expenditure Account for the year ended 31st March 2023

Previous year (Rs.)	Expenditure	Schedule		Current year (Rs.)	Previous year (Rs.)	Income	Schedule		Current year (Rs.)
2021-22				2022-23	2021-22				2022-23
25,65,04,778	EMPLOYMENT COST	4		30,03,55,294	88,38,52,258	FEES INCOME	1		1,06,27,09,032
16,55,14,911	ADMINISTRATIVE EXPENSES	5		16,57,35,190	1,33,75,866	INTEREST INCOME	2		74,31,169
13,74,52,678	ACADEMIC EXPENSES	6		18,91,10,415	3,39,23,382	OTHER INCOME	3		3,42,97,806
2,50,11,607	DEPRECIATION	7		2,70,50,841					-
34,66,67,532	EXCESS OF INCOME OVER EXPENDITURE TRANSFER TO BALANCE SHEET			42,21,86,266					
93,11,51,506				1,10,44,38,006	93,11,51,506				1,10,44,38,006

As per our report of even date
for N.N.Desai & Co.
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Membership No. -106361



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