

N. N. Desai & Co.

Chartered Accountants

60, Bombay Mutual Chambers, 5th Floor, Ambalal Doshi Marg, Mumbai 400001

REPORT OF THE AUDITORS

We have audited the annexed Balance sheet of K J Somaiya Institute of Management. as at 31st March 2026 and also the annexed Income & Expenditure Account of the said College for the year ended on that date We report that

- a. We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. The Balance Sheet and Income & Expenditure account dealt with by the report are in agreement with the books of accounts; and
- c. In our opinion and to the best of our information and according to the explanations given to us and as shown by the books of K J Somaiya Institute of Management, the said Balance Sheet & Income & Expenditure Account give a true & fair view of the state of affairs of the said College as at 31st March, 2026 and of the surplus for the year ended on that date.

For N.N. Desai & Co.

Chartered Accountant



(Vivek N. Desai)



MEM No – 106361

Somaiya Vidyavihar University
K.J. SOMAIYA INSTITUTE OF MANAGEMENT

Vidyavihar, Mumbai- 400 077.

Balance Sheet as on 31st March 2026

2024-25	Liabilities	Schedule	2025-26	2024-25	Assets	Schedule	2025-26
(Rs.)			(Rs.)	(Rs.)			(Rs.)
	SVU CAPITAL ACCOUNT			67,45,02,552	FIXED ASSETS - (GROSS BLOCK)	7	74,73,57,174
45,58,53,181	As per last Balance Sheet		91,63,50,541	7,28,54,622	Add : Addition during the year		8,01,00,149
38,76,42,738	Add: Trf. from Income & Expenditure A/c.		40,78,76,065	-	Less : Deletion during the year		16,85,513
7,28,54,622	Add : Trf. from Development Fund Utilisation A/c.		8,01,00,149	51,49,58,354	Less : Accumulated Depreciation		56,79,28,450
91,63,50,541			1,40,43,26,755	23,23,96,820			25,78,43,360
	DEVELOPMENT FUND A/C.				INVESTMENT	8	
50,42,91,824	As per last Balance Sheet		66,96,16,255	3,00,000	Fixed Deposits with Scheduled Banks		3,00,000
23,83,79,053	Add : During the year		25,24,92,145	2,94,649	Investment for Gratuity Fund		0
7,28,54,622	Less: Trf. to Development Fund Utilisation A/c.		8,01,00,149	5,94,649			3,00,000
66,98,16,255			84,22,08,251	1,52,05,03,242	INTER INSTITUTE BALANCES	9	2,16,23,14,984
	DEVELOPMENT FUND UTILISATION A/C.				ADVANCES & DEPOSITS		
7,28,54,622	Add : Trf. from Development Fund A/c.		8,01,00,149		Deposits	10	27,68,994
7,28,54,622	Less: Trf. To SVU Capital Account		8,01,00,149		Fees & Other Receivables	11	2,21,84,640
					Staff Loan & Advances	12	31,47,768
	ALUMNI FUND A/C.				CASH AND BANK BALANCE		
34,39,874	As per last Balance Sheet		36,08,159		Balance with Bank		70,78,442
19,87,499	Add : During the year		19,12,500				
18,19,213	Less: Utilised during the year.		23,68,847				
36,08,159			31,51,812	13,89,851			
	Research Grant	13	2,86,004				
	LIABILITIES						
1,93,87,000	For Deposits	14	1,98,03,000				
17,35,64,034	For Expenses	15	18,58,62,366				
19,29,51,034			20,56,65,366				
	INCOME & EXPENDITURE A/C.						
-	As per Balance Sheet						
38,76,42,738	Add: Excess of Income over Expenditure		40,78,76,065				
38,76,42,738	Less: Trf. to SVU Capital Account.		40,78,76,065				
1,78,47,54,813	TOTAL :		2,45,56,38,188	1,78,47,54,813	TOTAL :		2,45,56,38,188

As per our report of even date
for N.N.Desai & Co.

CHARTERED ACCOUNTANTS

N.N. Desai

CA. Vivek N. Desai
Membership No. -106361



Dr. Monica Lodha
CA. (Dr.) Monica Lodha
CFO

Raman Ramachandran
Raman Ramachandran
Director

Prof. Ajay Kapoor
Prof. Ajay Kapoor
Vice Chancellor

Somaiya Vidyavihar University
K.J. SOMAIYA INSTITUTE OF MANAGEMENT
Vidyavihar, Mumbai- 400 077.

Income & Expenditure Account for the year ended 31st March 2026

Previous year (Rs.)	Expenditure	Schedule		Current year (Rs.)	Previous year (Rs.)	Income	Schedule		Current year (Rs.)
2024-25				2025-6	2024-25				2025-26
40,79,69,147	Employment Cost	4		44,08,92,936	1,19,84,12,770	Fees Income	1		1,28,86,78,498
32,77,45,139	Academic Cost	5		37,70,79,393	22,68,090	Interest Income	2		15,46,138
17,62,86,522	Administrative Cost	6		15,52,76,314	13,33,23,303	Other Income	3		14,43,27,237
3,43,60,617	Depreciation	7		5,34,27,163					
38,76,42,738	Excess Of Income Over Expenditure Transfer To Balance Sheet			40,78,76,065					
1,33,40,04,164				1,43,45,51,873	1,33,40,04,164				1,43,45,51,873

As per our report of even date
for N.N.Desai & Co.

CHARTERED ACCOUNTANTS

Vivek N. Desai

CA. Vivek N. Desai
Membership No. -106361



Monica Lodha
CA. (Dr.) Monica Lodha
CFO

Raman Ramachandran
Raman Ramachandran
Director

Ajay Kapoor
Prof. Ajay Kapoor
Vice Chancellor