

Ref: B2K/KJSIM/MUM/RB/001/2025-26

October 10, 2025

To,
The Director,
Placement Office
K.J. Somaiya Institute of Management
Somaiya Vidyavihar University,
Vidya Vihar East, Mumbai-400077

Dear Sir,

Re: Audit of Final Placement Report for the Master of Business Administration (MBA) Program, 2023-25

We have audited the data related to remuneration, function & location as presented in the Placement Report prepared for the final placement of the 2023-25 batch of Master of Business Administration (MBA) Program of K.J. Somaiya Institute of Management, Mumbai (KJSIM).

## In this context, we confirm the following:

- For the purpose of the audit, we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary. In our opinion, the Placement Report complies with the Indian Placement Reporting Standards Revision 2.2.
- 2. The validation of information presented in the report is based on communication received by KJSIM from recruiting companies. B2K Analytics (formerly known as Brickworks Analytics) has not independently sourced any information or documentation directly from the recruiters.
- 3. Following is the consolidated summary for final placement of students in the MBA batch of 2020-22, 2021-23, 2022-24 and 2023-25.

Batch	Total number of students placed	Number of students opted from the placement process	Median Salary	Average Salary	Maximum Salary
2020-22*	456	14	10,21,425	10,69,213	20,00,000
2021-23*	476	6	11,50,000	12,19,176	21,04,600
2022-24*	595	46	12,00,000	12,45,213	20,26,462
2023-25	490	57	12,00,000	12,69,904	23,03,000

<sup>\*</sup>The summary includes data for the batches 2020-22, 2021-23, and 2022-24, which were audited by the previous auditors (Crisil).

**Note:** The total number of students includes domestic and international placements while the median salary, average salary and maximum salary is calculated only considering the domestic placements.

Best Regards,

Ritaban Basu

CEO

**B2K Analytics Private Ltd.**