

Ref: BJ/ED/K.J.SOMAIYA/2025/CH1291

April 21, 2025

To,
The Director,
The Placement Office
K.J. Somaiya Institute of Management
Somaiya Vidyavihar University,
Vidya Vihar East, Mumbai-400077

Re: Placement Audit Report for the Master of Business Administration (MBA) Program, 2020-22, 2021-23 and 2022-24.

Dear Sir,

Crisil has audited the Placement Report prepared for K.J. Somaiya Institute of Management, Mumbai: final placements of students in the MBA batch of 2020-22, 2021-23 and 2022-24. Crisil has validated the information provided in the report with the relevant documentation, and offers the following comments:

1. Crisil has obtained all information and explanations as were necessary for conducting the audit. We believe the Placement Report complies with the requirements of Indian Placement Reporting Standards (IPRS) Version 2.2.
2. The validation of information presented in the report is based on communication received by K.J. Somaiya Institute of Management from recruiting companies. Crisil has not independently sourced any information or documentation.
3. Following is the consolidated summary for final placement audit of students in the MBA batch of 2020-22, 2021-23 and 2022-24 indicating total number of students placed, number of students opted out from the process for each batch, median salary, average salary and maximum salary¹.

Batch	Total number of students placed	Number of students opted out from the process	Median salary (INR)	Average salary (INR)	Maximum salary (INR)
2020-22	456	14	10,21,425	10,69,213	20,00,000
2021-23	476	6	11,50,000	12,19,176	21,04,600
2022-24	595	46	12,00,000	12,45,213	20,26,462

Note: The total number of students includes domestic and international placements while the median salary, average salary and maximum salary is calculated only considering the domestic placements.

Thank You,
Best Regards.



Ms. Binaifer F. Jehani
Business Head-Crisil Intelligence-Assessments

¹ The following consolidated data is based on the offer letters received from students by (K.J. Somaiya Institute of Management) client, as provided to Crisil by the institute. This data has been published in response to client request.

Crisil Limited

Corporate Identity Number: L67120MH1987PLC042363

Office Address: Crisil Limited, Lightbridge IT Park, Saki Vihar Road, Andheri East. Mumbai- 400 072. India.

Registered Office Address: CRISIL House, Central Avenue, Hiranandani Business Park, Powai, Mumbai- 400 076, India.

Phone: +91 22 6137 3000 | www.crisil.com